



6th February, 2025

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Limited,
Dalal Street,
Mumbai – 400001

Security Code: 503229

Dear Sir,

Sub: Un-audited Financial Results for the quarter ended 31st December, 2024

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Un-audited Financial Results (standalone and consolidated) along with Limited Review Report for the third quarter ended 31st December, 2024.

The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on 6th February, 2025 and is being made available on the website of the Company at www.simplex-group.com.

You are requested to kindly take the same on record.

Yours faithfully,
For **Simplex Realty Limited**

Pooja Bagwe
Company Secretary and Compliance officer

Encl: a/a

CIN: L17110MH1912PLC000351

Registered Office: 30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011

T: +91 22 23082951 | E.mail: investors@simplex-group.com

| Website: www.simplex-group.com

company-secretary@simplex-group.com

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Limited Review Report on Quarterly and Nine Monthly Standalone Unaudited Financial Results of Simplex Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Realty Limited
Mumbai.

1. We have reviewed the accompanying Statement of standalone unaudited financial results of **Simplex Realty Limited** ("the Company") for the quarter and nine months ended **31st December, 2024** (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)

SUNIL
LAKHMICHAND
KHANDELWAL

S.L Khandelwal
(Partner)
Mem. No. 101388

Place : Mumbai
Date : 6th February, 2025.
UDIN : 25101388BMNVLV2914

SIMPLEX REALTY LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ In Lakhs)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	26.07	26.54	25.78	453.37	146.42	176.47
2	Other income (refer note 4)	314.54	159.79	164.53	639.89	501.16	670.84
3	Total income (1+2)	340.61	186.33	190.31	1,093.26	647.58	847.31
4	Expenses:						
	a) Cost of development / sales	-	-	-	328.92	73.46	73.46
	b) Employee benefits expense	70.13	67.73	68.98	203.85	206.37	273.08
	c) Finance costs	91.34	1.53	0.47	93.49	1.28	1.89
	d) Depreciation	3.87	3.75	3.59	11.21	10.60	14.54
	e) Other expenses	105.57	94.41	43.04	247.38	200.67	255.91
	Total expenses	270.91	167.42	116.08	884.85	492.38	618.88
5	Profit / (Loss) before exceptional items and tax (3-4)	69.70	18.91	74.23	208.41	155.20	228.43
6	Exceptional items	-	-	-	-	424.07	424.07
7	Profit / (Loss) before tax (5+/-6)	69.70	18.91	74.23	208.41	579.27	652.50
8	Tax expenses :						
	Current tax	53.74	6.57	10.22	67.95	104.93	112.93
	Deferred tax liability / (asset)	(19.50)	(5.62)	10.26	(5.49)	17.29	21.54
	Taxes of earlier years	(11.12)	-	-	(15.28)	-	-
9	Profit / (Loss) for the period (7+/-8)	46.58	17.96	53.75	161.23	457.05	518.03
10	Other comprehensive income / (expense) - (OCI) (net of tax)						
	a) Items that will not be reclassified to profit or loss	3.77	15.53	5.94	30.71	21.30	2.71
	b) Items that may be reclassified to profit or loss	(1.48)	2.88	(1.67)	(1.00)	(1.03)	(4.21)
	Total other comprehensive income / (expense)	2.29	18.41	4.27	29.71	20.27	(1.50)
11	Total comprehensive income / (expense) for the period (9+/-10)	48.87	36.37	58.02	190.94	477.32	516.53
12	Paid up equity share capital (face value of ₹ 10/- each)	299.14	299.14	299.14	299.14	299.14	299.14
13	Other equity excluding revaluation reserve	-	-	-	-	-	11,660.15
14	Basic & diluted earning per share (face value of ₹ 10/- each)*	1.56	0.60	1.80	5.39	15.28	17.32

*Not annualised, except year end basic and diluted EPS

Notes :-

- The Unaudited Financial Results for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th February, 2025 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2024.
- The Company has only one reportable segment viz. "Property Development", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- During the quarter, the company has received interest income on income tax refund of ₹192.48 lakhs, the same has been shown under other income.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

Place: Mumbai
Dated: 6th February, 2025



For Simplex Realty Limited

Nandan Damani
Nandan Damani
Chairman & Managing Director
DIN: 00058396

CIN-L17110MH1912PLC000351

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011
T : +91 22 2308 2951 | F : +91 22 23072773 | E : realty@simplex-group.com | W : www.simplex-group.com

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Limited Review Report on Quarterly and Nine Monthly Consolidated Unaudited Financial Results of Simplex Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Realty Limited
Mumbai.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Simplex Realty Limited** ("the Parent") and its Associates, (the Parent and its Associates together referred to as "the Group"), and its share of net profit after tax and total comprehensive income of its associate for the quarter and nine months ended **31st December, 2024** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Parent Company's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Consolidated Unaudited Financial Results in the Statement includes the results of Simplex Realty Limited ("the parent") and Simplex Mills Company Limited and Simplex Papers Limited ("the Associates").
6. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the

Regulation 33 of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of matter

We draw your attention to the Consolidated Financial Result for the quarter and nine months ended 31.12.2024 where in result of Simplex Mills Company Limited (SMCL) has been consolidated, SMCL has Loans and Advances recoverable from Simplex Papers Limited, which has negative net worth and these loans are not provide for by SMCL in its financial results because as per the management of Simplex Papers Limited, is exploring business opportunities.

Our conclusion is not modified in respect of these matters.

For Khandelwal & Mehta LLP
Chartered Accountants
(Firm Regn.no.W100084)

SUNIL
LAKHMICHAND
KHANDELWAL

Digitally signed by SUNIL LAKHMICHAND
KHANDELWAL
DN: cn = SUNIL LAKHMICHAND, o = K&M, email = sunil.lakhmichand@khandelwal.com, c = IN, ou = SUNIL LAKHMICHAND KHANDELWAL, serialNumber = 656a6d4113f6d99a8d6107
Date: 2025.02.06 13:32:00 +05'30'

Place : Mumbai
Date : 6th February, 2025.
UDIN : 25101388BMNVLW7609

Sunil Khandelwal
(Partner)
Mem. No. 101388

SIMPLEX REALTY LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ in Lakhs)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	26.07	26.54	25.78	453.37	146.42	176.47
2	Other income (refer note 4)	314.54	159.79	164.53	639.89	501.16	670.84
3	Total income (1+2)	340.61	186.33	190.31	1,093.26	647.58	847.31
4	Expenses:						
	a) Cost of development/sales	-	-	-	328.92	73.46	73.46
	b) Employee benefits expense	70.13	67.73	68.98	203.85	206.37	273.08
	c) Finance costs	91.34	1.53	0.47	93.49	1.28	1.89
	d) Depreciation	3.87	3.75	3.59	11.21	10.60	14.54
	e) Other expenses	105.57	94.41	43.04	247.38	200.67	255.91
	Total expenses	270.91	167.42	116.08	884.85	492.38	618.88
5	Profit/ (Loss) before share of profit/ (Loss) of associates, exceptional items and tax (3-4)	69.70	18.91	74.23	208.41	155.20	228.43
6	Share of profit/ (Loss) of associates	0.33	(0.58)	(1.65)	(0.69)	(5.04)	(6.90)
7	Profit/ (Loss) before exceptional items and tax (5+/-6)	70.03	18.33	72.58	207.72	150.16	221.53
8	Exceptional items	-	-	-	-	424.07	424.07
9	Profit/ (Loss) before tax (7+/-8)	70.03	18.33	72.58	207.72	574.23	645.60
10	Tax expenses :						
	Current tax	53.74	6.57	10.22	67.95	104.93	112.93
	Deferred tax liability/(asset)	(19.50)	(5.62)	10.26	(5.49)	17.29	21.54
	Taxes of earlier years	(11.12)	-	-	(15.28)	-	-
11	Profit/ (Loss) for the period (9+/-10)	46.91	17.38	52.10	160.54	452.01	511.13
12	Other Comprehensive Income/(Expense) - (OCI)-(net of tax)						
	a) Items that will not be reclassified to profit or loss	3.77	15.53	5.94	30.71	21.30	2.71
	b) Items that may be reclassified to profit or loss	(1.48)	2.88	(1.67)	(1.00)	(1.03)	(4.21)
	Other Comprehensive Income/(Expense)	2.29	18.41	4.27	29.71	20.27	(1.50)
13	Total Comprehensive Income/(Expense) for the period (11+/-12)	49.20	35.79	56.37	190.25	472.28	509.63
14	Paid up Equity Share Capital (face value of ₹ 10/- each)	299.14	299.14	299.14	299.14	299.14	299.14
15	Other Equity excluding Revaluation Reserve	-	-	-	-	-	11,197.94
16	Basic & Diluted earning per share (face value of ₹ 10/- each)*	1.57	0.58	1.74	5.37	15.11	17.09

*Not annualised, except year end Basic and Diluted EPS

Notes :-

- The Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th February, 2025 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2024.
- Standalone information :

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income (including other income)	340.61	186.33	190.31	1,093.26	647.58	847.31
Profit/ (Loss) before tax	69.70	18.91	74.23	208.41	579.27	652.50
Profit/ (Loss) after tax	46.58	17.96	53.75	161.23	457.05	518.03

- During the quarter, the company has received interest income on income tax refund of ₹192.48 lakhs, the same has been shown under other income.
- The Company has only one reportable segment viz. "Property Development", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

Place: Mumbai

Dated: 06th February, 2025

CIN-L17110MH1912PLC000351

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011

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For Simplex Realty Limited

Nandan Damani

Chairman & Managing Director

DIN: 00058396