

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

(₹ in Lacs)

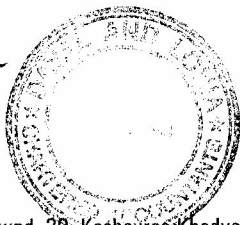
Sr. No.	Particulars	Quarter ended			Nine Months ended		Previous Year
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
PART - I							
1	Income from operations						
	a) Income from operation	198.20	25.16	-	357.87	-	3,503.43
	b) Other operating income	-	-	-	-	-	-
	Total income from operations	198.20	25.16	-	357.87	-	3,503.43
2	Expenses						
	a) Cost of development/sales	237.46	38.85	-	431.04	-	1,993.49
	b) Employee benefits expense	47.24	46.75	49.14	136.30	140.88	178.73
	c) Depreciation and amortisation expense	6.91	7.02	4.38	20.84	13.00	17.52
	d) Other expenses	42.83	49.79	41.96	165.05	108.72	170.97
	Total expenses	334.44	142.41	95.48	753.23	262.60	2,360.71
3	Profit from operations before other income and finance costs (1-2)	(136.24)	(117.25)	(95.48)	(395.36)	(262.60)	1,142.72
4	Other income	157.04	171.87	143.13	551.14	417.16	569.45
5	Profit from ordinary activities before finance costs (3+4)	20.80	54.62	47.65	155.78	154.56	1,712.17
6	Finance costs	11.85	23.81	8.53	59.40	17.60	105.44
7	Profit from ordinary activities before tax (5-6)	8.95	30.81	39.12	96.38	136.96	1,606.73
8	Tax expenses :						
	Current tax	4.97	13.67	13.69	41.29	43.18	664.52
	Deferred tax liability/(asset)	(1.61)	(0.12)	(1.22)	(4.30)	(0.20)	(17.52)
	Taxes of earlier years	-	-	-	-	-	45.42
9	Net Profit from ordinary activities after tax (7-8)	5.59	17.26	26.65	59.39	93.98	914.32
10	Extraordinary items (net of tax expense)	-	-	-	-	-	-
11	Net Profit for the period	5.59	17.26	26.65	59.39	93.98	914.32
12	Paid-up equity share capital (face value of ₹ 10 each)	299.14	299.14	299.14	299.14	299.14	299.14
13	Reserves and Surplus excluding Revaluation reserves	-	-	-	-	-	11,868.91
14	Basic & Diluted Earning Per Share (face value of ₹ 10 each)	0.19	0.58	0.89	1.99	3.14	30.56
PART II - Select information for the Quarter ended 31.12.2014							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	No. of Shares	1,460,080	1,461,793	1,484,672	1,460,080	1,484,672	1,467,209
	Percentage of shareholding	48.81	48.87	49.63	48.81	49.63	49.05
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- No. of Shares	1,531,302	1,529,589	1,506,710	1,531,302	1,506,710	1,524,173
	- Percentage of shares (as % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as % of the total share capital of the company)	51.19	51.13	50.37	51.19	50.37	50.95


B INVESTOR COMPLAINTS		For Quarter ended 31.12.2014
-	Pending at the beginning of the quarter	Nil
-	Received during the quarter	Nil
-	Disposed off during the quarter	Nil
-	Remaining unresolved at the end of the quarter	Nil

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 2nd February, 2015.
- Consequent to the Company adopting the useful lives of fixed assets as indicated in Part C of Schedule II of the Companies Act 2013, which has come into effect from 1st April, 2014, the depreciation charge for the Nine months ended 31st December, 2014 is higher by ₹ 7.19 lacs and for quarter ended 31st December, 2014 is higher by Rs. 3.03 Lacs. Further an amount of Rs. 6.85 lacs relating to assets where the useful life has already expired, has been charged to retained earnings.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 31st December, 2014.
- The Company has only one reportable segment viz. "Property Development".
- Figures of the previous period have been regrouped, wherever necessary to conform to the current period's presentation.

Place: Mumbai,
Dated: 2nd February, 2015



For Simplex Realty Limited

Nahdan Damani
Chairman & Managing Director

dayal and lohia
chartered accountants

Limited Review Report

To
The Board of Directors
Simplex Realty Limited
Mumbai.

Dear Sirs,

Re : Report on limited review of the unaudited financial results of your Company for the quarter ended 31.12.2014

We have reviewed the accompanying statement of unaudited financial results of **Simplex Realty Limited** for the quarter ended **31.12.2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours faithfully,
For **Dayal and Lohia**
Chartered Accountants
(Firm Regn. No.102200W)



(Anil Lohia)
Partner
M. No.031626

Place : Mumbai
Date : 2nd February, 2015