

SIMPLEX REALTY LIMITED

30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011.

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012								
(Rs. in Lacs)								
Sr. No.	Particulars	Standalone				Consolidated		
		Quarter ended			Year ended		Year ended	Year ended
		Unaudited			Audited		Audited	Audited
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
	Current Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
PART - I								
1	Income from operations							
	a) Net Income from operations	(769.63)	-	-	21.34	-	24.28	
	b) Other operating income	-	-	-	-	-	-	
	Total income from operations	(769.63)	-	-	21.34	-	24.28	
2	Expenses							
	a) Cost of development	58.14	-	-	101.41	-	101.41	
	b) Purchases of stock-in-trade	-	-	-	-	-	3.60	
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	(1.02)	
	d) Employee benefits expense	38.34	47.53	32.47	169.27	131.71	190.33	
	e) Depreciation and amortisation expense	4.46	3.77	3.33	14.58	12.38	16.67	
	f) Other Expenses	70.36	45.86	101.05	190.98	169.44	201.35	
	Total expenses	171.30	97.16	136.85	476.24	313.53	512.34	
3	Profit from operations before other income, finance costs (1-2)	(940.93)	(97.16)	(136.85)	(454.90)	(313.53)	(488.06)	
4	Other income	140.17	142.62	432.62	678.43	857.28	678.43	
5	Profit from ordinary activities before finance costs (3+4)	(800.76)	45.46	295.77	223.53	543.75	190.37	
6	Finance costs	8.20	3.32	-	11.52	11.18	11.52	
7	Profit from ordinary activities before tax (5-6)	(808.96)	42.14	295.77	212.01	532.57	178.85	
8	Tax Expenses :							
	Current Tax	(256.95)	11.29	117.97	57.70	191.73	57.70	
	Deferred Tax Liability/ (Asset)	(7.49)	(0.67)	0.07	(9.51)	(0.58)	(9.51)	
9	Net Profit from ordinary activities after tax (7-8)	(544.52)	31.52	177.73	163.82	341.42	130.66	
10	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	
11	Net Profit for the period	(544.52)	31.52	177.73	163.82	341.42	130.66	
12	Share in loss of associates	-	-	-	-	-	(88.56)	
13	Profit on disposal of the investment in subsidiary	-	-	-	-	-	49.50	
14	Net Profit after taxes and share of loss of associates	(544.52)	31.52	177.73	163.82	341.42	91.60	
15	Paid-up equity share capital (face value of Rs. 10 each)	299.14	299.14	299.14	299.14	299.14	299.14	
16	Reserves and Surplus excluding Revaluation reserves	-	-	-	10,979.44	10,867.77	11,234.15	
17	Basic & Diluted Earning Per Share (face value of Rs. 10 each)	(18.20)	1.05	5.94	5.48	11.41	3.06	
PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- No. of Shares	1,531,470	1,546,423	1,578,282	1,531,470	1,578,282	1,531,470	
	- Percentage of shareholding	51.20	51.70	52.76	51.20	52.76	51.20	
2	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	
	b) Non-encumbered							
	- No. of Shares	1,459,912	1,444,959	1,413,100	1,459,912	1,413,100	1,413,100	
	- Percentage of shares (as % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of shares (as % of the total share capital of the company)	48.80	48.30	46.41	48.80	46.41	48.80	
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter							
	Received during the quarter							
	Disposed of during the quarter							
	Remaining unresolved at the end of the quarter							

Notes :-

- The above results of the Company and its subsidiary were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th May, 2012.
- The Board of Directors has recommended a dividend of Rs. 1.50/- per equity share (15%) for the year ended 31st March, 2012.
- The Consolidated result for the year includes results of the subsidiary Company "Simplex Renewable Resources Pvt. Ltd." (SRRPL) upto 29.02.2012. SRRPL ceases to be subsidiary of the company w.e.f. 29.02.2012 .
- Other income' includes Rs. 54.28 Lacs for adjustments to the carrying amount of investments during the year.
- Net income from operations had been arrived after considering the final project cost upon completion of construction of project "Planet Godrej".
- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
- The figures for the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For Simplex Realty Limited

Place: Mumbai,
Dated: May 14, 2012

Nandan Damani
Chairman & Managing Director

STATEMENT OF ASSETS AND LIABILITIES - AUDITED

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	Year ended 31.03.2012	Year ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011
A. EQUITY AND LIABILITIES				
1. Shareholder's Funds:				
(a) Share capital	299.37	299.37	299.37	299.37
(b) Reserves and surplus	10,979.44	10,867.77	11,234.15	11,187.16
Sub total Shareholder's funds	11,278.81	11,167.14	11,533.52	11,486.53
2. Non-current liabilities				
(a) Deferred tax liability (net)	17.67	27.18	17.67	16.73
(b) Long term provisions	6.90	15.07	6.90	15.07
Sub-total Non-current liabilities	24.57	42.25	24.57	31.80
3. Current liabilities				
(a) Trade payables	-	-	-	72.48
(b) Other current liabilities	910.93	746.15	910.93	755.22
(c) Short term provisions	75.06	97.65	75.06	97.65
Sub-total Current liabilities	985.99	843.80	985.99	925.35
TOTAL - EQUITY AND LIABILITIES	12,289.37	12,053.19	12,544.08	12,443.68
B. ASSETS				
1. Non Current Assets				
(a) Fixed assets	205.60	165.56	205.60	177.29
(b) Non current investments	293.36	241.54	548.07	584.80
(c) Long term loans and advances	1,015.54	1,009.36	1,015.54	1,014.01
Sub-total - Non-current assets	1,514.50	1,416.46	1,769.21	1,776.10
2. Current Assets				
(a) Current investments	32.18	133.46	32.18	132.46
(b) Inventories	3,343.00	2,192.28	3,343.00	2,212.20
(c) Trade receivables	-	-	-	74.00
(d) Cash and cash equivalents	41.16	583.32	41.16	627.69
(e) Short term loans and advances	7,236.88	7,641.18	7,236.88	7,534.74
(f) Other current assets	121.65	86.49	121.65	86.49
Sub-total - Current assets	10,774.87	10,636.73	10,774.87	10,667.58
TOTAL - ASSETS	12,289.37	12,053.19	12,544.08	12,443.68