



24th January, 2024

Department of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Ref: BSE Security Code 503229

Sub.: Change in Management.

Pursuant to Regulation 30 read with Clause 4 of the Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. 24th January, 2024, considered and approved the appointment of Shri Navratan Damani (DIN:00057401) as an Additional Director in the capacity of Non-Executive Independent Director for a term of five consecutive years with effect from 01.04.2024 to 31.03.2029.

Details as required under Regulation 30 of the SEBI Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, as amended from time to time are enclosed herewith as an **Annexure-A**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Simplex Realty Limited**

Kinjal P Shah
Company Secretary
& Compliance Officer
Encl.: as above

CIN: L17110MH1912PLC000351

Registered Office: 30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011

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Annexure-A

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|---|---|
| Name of the Director | Shri Navratan Damani (DIN:00057401) |
| Reason for Change | <p>Shri Vishnubhai Haribhakti (DIN: 00088062) Non-Executive Independent Director will be completing his second term of five consecutive years on 31st March, 2024.</p> <p>Pursuant to Regulation 17(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Company is required to induct one Independent Director in place of Shri Vishnubhai Haribhakti.</p> <p>Hence, the Board has approved the Appointment of Shri Navratan Damani (DIN:00057401) as the Additional Director in capacity of Non-Executive Independent Director.</p> |
| Date of Appointment and terms of appointment | <p>1st April, 2024</p> <p>Terms of appointment as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors for first term of five consecutive years i.e. from 01.04.2024 to 31.03.2029.</p> |
| Brief Profile | <p>Shri Navratan Damani is a Science Graduate, from Mumbai University. He has more than 50 years of experience in various industries including textiles, chemicals, non-ferrous metals construction and plastic tapes.</p> <p>Earlier he was Managing Director of Multimetals Ltd. Thereafter he was Joint Managing Director of The Jamshri Ranjitsinghji Spg, & weaving Mills Company Limited. At present he is Managing Director of Chatur Properties Private Ltd looking after real estate development at Solapur, Maharashtra</p> <p>He is also involved with many charitable and social institutions and participating in social, cultural and religious activities.</p> |
| Relationship with other Directors of the Company | None |