

Simplex Mills Company Limited

25th Annual General Meeting

1/8/2023

Mr. Shekhar R. Singh – Director, Simplex Mills Company Limited:

Good morning ladies and gentlemen. Now it is 11.00 a.m., we have to start the AGM of our Company. It is 25th AGM of Simplex Mills Company Limited.

So first of all, let me say, everyone healthy and happy because of the last to last year we faced a very serious thing i.e. COVID, gradually and eventually, we came out of it.

So again, I pray that everyone should be happy and healthy.

Now, let me start with this proceeding. Since Ministry of Corporate Affairs alongwith the SEBI, both are regulators provided the facilities of AGM through the VC, so the 25th AGM of the Company SMCL is conducted through VC only.

Now the first and foremost, our quorum is completed, so with the permission of members and my Board members, I start the proceedings.

Let me call myself, Shekhar Singh, Director and Chairman of the Company. I am attending this meeting from the Corporate Office of the Company, Mahalakshmi, Mumbai.

Let me request to the Board Members, to introduce their selves. Mr. Shuklaji, please.

Mr. Sabhapati Shukla:

Thankyou Shekhar, myself Sabhapati Shukla, Director of this company. I am attending this meeting from my Akola Office. I have received all the documents well in time and I declare that nobody is there with me in this Chamber, or has direct or indirect access to me..
Thankyou

Mr. Shekhar R. Singh – Director, Simplex Mills Company Limited:

Thankyou Shuklaji, Now I request Manish Sir to give his introduction in brief

Dr. Manish Harshey - Director, Simplex Mills Company Limited:

Hello, I am Dr. Manish Harshey, Independent Director of the Company and also the Member of the Audit Committee. I am attending this meeting from my Chambers in Damane Hospital, Akola, I have received all the documents and I alone in my room. Thankyou

Mr. Shekhar R. Singh – Director, Simplex Mills Company Limited:

Thankyou Sir. Alongwith this, we have CEO/ CFO of the Company, Ms. Fatima Madam. Can you introduce yourself?

Ms. Fatima Fernandes – CEO/CFO, Simplex Mills Company Limited:

Good morning to everybody, I am Fatima Fernandes. I am the Chief Executive Officer and Chief Financial Officer of this Company. I am all alone in this room with no one and I have received documents in time. Thank you.

Mr. Shekhar R. Singh – Director, Simplex Mills Company Limited:

So alongwith this, we have our pillar, i.e. Company Secretary of our Company i.e. Harshika Kataria, Due to some technical glitch, she could not speak.

So next is our auditors i.e. Secretarial and Statutory auditors who have also joined the meeting through video conferencing, I welcome all of them.

Now as you all are aware that, we have dispatched the Annual Report and AGM Notice through the mail services only and those shareholders who have asked for the physical copy, we have also dispatched the physical copy to them.

Now there is no adverse remark, no qualifications given by both the auditors i.e. by Statutory Auditors and Secretarial Auditors, therefore there is no need to read any report from both sides. With your permission, I am taking the same as read in respect of both the Auditor's report as well as Notice of the AGM.

Now as you are aware that, last year also we did the AGM through Video Conferencing and this year also through Video Conferencing, so there is no need of any proxy and there is no requirement of any attendance of proxy.

Those who require to inspect Statutory Registers, they can inspect the same by giving in writing through mail for inspection

Now, I will like to inform that we have not received any speaker registration, who wants to speak in respect of our annual report

As you are aware that the e-voting of the Company commenced from 29th July, 2023 and ended on 31st July, 2023. We have given the opportunity to the Shareholders, for e-voting through the NSDL system and those who have not casted their votes during the e-voting period, can cast after conclusion of Meeting. We will allow them to cast their vote. Now, we have appointed Mr. Taher Sapatwala of M/s. Taher Sapatwala & Associates, Practicing Company Secretaries, as the scrutinizer. He will scrutinize and give his report after the meeting

The results of this remote e-voting and voting at the AGM will be placed on the website of the Company as well as Stock Exchange.

Now, let me check if we have received any questions, and if there are any questions we will give the answer in due course, as we feel appropriate.

There are only three resolutions for this AGM,

First is standard i.e. Approval of Accounts, Director's Report and Auditor's Report, second is retire by rotation and third one is the increase in the borrowing power.

Now let me sum up this meeting and request to those shareholders who have not casted their votes during the e-voting session, they can cast their vote, and the session will remain open only for 15 minutes. Megha, Moderator, you can allow the voting

Megha, Moderator:

So, e-voting remains continue for next 15 minutes.

Mr. Shekhar R. Singh – Director, Simplex Mills Company Limited:

We can conclude this meeting.

End of meeting