



10<sup>th</sup> November, 2022

**Department of Corporate Services**

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Dear Sir/Madam,

**Ref: BSE Security Code 533018**

**Sub: Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2022**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) we are pleased to inform that the Board of Directors of the Company at its meeting held on today i.e. Thursday, 10<sup>th</sup> November, 2022, inter-alia, considered and approved the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2022 and the said results have been reviewed by the Audit Committee.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Simplex Mills Company Limited**

**Harshika Kataria**

**Company Secretary & Compliance Officer**

**Membership Number: A61964**

**Address: A/305, Indrapratha Building, Beside Mithalal Bungalow, New Golden Nest, Bhayandar East- 401105, Thane.**

**CIN-L65900MH1998PLC116585**

**Registered Office: Village Shivni, Taluka and District, Akola – 444104.**

**Corporate Office: 30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011.**

**T: 2308 2951-54; | F: 2307 2773**

**E: [mills@simplex-group.com](mailto:mills@simplex-group.com); | W: [www.simplex-group.com](http://www.simplex-group.com)**

**Khandelwal & Mehta LLP**  
**Chartered Accountants**  
(LLP No. AAE-3742)

Independent Auditor's Report on Quarterly and Half yearly Standalone Unaudited Financial Results of Simplex Mills Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
**Simplex Mills Company Limited**  
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Simplex Mills Company Limited** ("the Company") for the quarter and half year ended **30<sup>th</sup> September, 2022**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal & Mehta LLP  
Chartered Accountants  
(Firm Regn.no.W100084)



*[Handwritten Signature]*

S.L Khandelwal  
(Partner)  
Mem. No. 101388

Place : Mumbai  
Date : 10<sup>th</sup> November, 2022.  
UDIN : 22101388BCRWRS8591

**SIMPLEX MILLS COMPANY LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(₹ In lakhs)

| Sr. No. | Particulars   | Quarter ended |             |             | Half-year ended |             | Year ended |
|---------|---|---------------|-------------|-------------|-----------------|-------------|------------|
|         |   | 30.09.2022    | 30.06.2022  | 30.09.2021  | 30.09.2022      | 30.09.2021  | 31.03.2022 |
|         |   | (Unaudited)   | (Unaudited) | (Unaudited) | (Unaudited)     | (Unaudited) | (Audited)  |
| 1       | Revenue from operations   | -             | -           | 0.15        | -               | 0.15        | 0.43       |
| 2       | Other income  | 15.70         | 15.24       | 15.22       | 30.94           | 30.44       | 61.53      |
| 3       | <b>Total income (1+2)</b>   | 15.70         | 15.24       | 15.37       | 30.94           | 30.59       | 61.96      |
| 4       | <b>Expenses</b>   |               |             |             |                 |             |            |
| a)      | Changes in inventories of finished goods                            | -             | -           | 0.14        | -               | 0.14        | 0.42       |
| b)      | Employee benefits expense   | 0.90          | 0.90        | 0.90        | 1.80            | 1.78        | 3.58       |
| c)      | Finance costs   | 4.71          | 4.65        | 4.32        | 9.36            | 8.60        | 17.72      |
| d)      | Depreciation and amortisation expense                               | 0.93          | 0.92        | 1.39        | 1.85            | 2.77        | 5.53       |
| e)      | Other expenses  | 10.41         | 9.27        | 8.91        | 19.68           | 17.34       | 38.19      |
|         | <b>Total expenses</b>   | 16.95         | 15.74       | 15.66       | 32.69           | 30.63       | 65.44      |
| 5       | <b>Profit/(Loss) before exceptional items and tax (3-4)</b>         | (1.25)        | (0.50)      | (0.29)      | (1.75)          | (0.04)      | (3.48)     |
| 6       | Exceptional items -(net)  | -             | -           | 18.37       | -               | 18.37       | 73.53      |
| 7       | <b>Profit/(Loss) before tax (5+/-6)</b>                             | (1.25)        | (0.50)      | 18.08       | (1.75)          | 18.33       | 70.05      |
| 8       | <b>Tax expense</b>  |               |             |             |                 |             |            |
|         | Current year taxes  | -             | -           | -           | -               | -           | -          |
| 9       | <b>Net Profit/(Loss) for the period (7-8)</b>                       | (1.25)        | (0.50)      | 18.08       | (1.75)          | 18.33       | 70.05      |
| 10      | Other Comprehensive Income/(Expense) - (OCI) (net of tax)           | -             | -           | -           | -               | -           | -          |
| 11      | <b>Total Comprehensive Income/(Expense) for the period (9+/-10)</b> | (1.25)        | (0.50)      | 18.08       | (1.75)          | 18.33       | 70.05      |
| 12      | Paid-up Equity share capital (Face value of ₹ 10/- each)            | 300.05        | 300.05      | 300.05      | 300.05          | 300.05      | 300.05     |
| 13      | Other equity excluding Revaluation Reserves                         | -             | -           | -           | -               | -           | (623.96)   |
| 14      | <b>Basic and Diluted earning per share (of ₹ 10/- each)*</b>        | (0.04)        | (0.02)      | 0.60        | (0.06)          | 0.61        | 2.33       |

\*Not annualised, except year end basic and diluted EPS

**Notes :**

- The Unaudited Financial Results for the quarter and half year ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended 30th September, 2022.
- The Company has only one reportable segment viz. "Textile", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

For Simplex Mills Company Limited.

*Shekhar R Singh*  
 Shekhar R Singh  
 Director  
 DIN - 03357281

Place: Mumbai  
 Dated: 10th November, 2022



Registered Office : Village Shivani, Taluka and District, Akola - 444104

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2022

(₹ In lakhs)

| Particulars |                                      | As at<br>30.09.2022<br>(Unaudited) | As at<br>31.03.2022<br>(Audited) |
|-------------|--------------------------------------|------------------------------------|----------------------------------|
| <b>A</b>    | <b>ASSETS</b>                        |                                    |                                  |
| <b>I</b>    | <b>Non-Current Assets</b>            |                                    |                                  |
|             | Property, Plant and Equipment        | 403.97                             | 405.82                           |
|             | Financial Assets:                    |                                    |                                  |
|             | Other Financial Assets               | 0.33                               | 0.33                             |
|             | Other Non-Current Assets             | 13.62                              | 14.98                            |
|             | <b>Total Non-current Assets</b>      | <b>417.92</b>                      | <b>421.13</b>                    |
| <b>II</b>   | <b>Current Assets</b>                |                                    |                                  |
|             | Inventories                          | 0.77                               | 0.77                             |
|             | Financial Assets:                    |                                    |                                  |
|             | Trade Receivables                    | 0.06                               | 0.13                             |
|             | Cash and Cash Equivalents            | 0.60                               | 15.44                            |
|             | Loans                                | 207.75                             | 212.75                           |
|             | Other Financial Assets               | 6.94                               | -                                |
|             | Other Current Assets                 | 18.99                              | 12.25                            |
|             | <b>Total Current Assets</b>          | <b>235.11</b>                      | <b>241.34</b>                    |
|             | <b>TOTAL ASSETS</b>                  | <b>653.03</b>                      | <b>662.47</b>                    |
| <b>B</b>    | <b>EQUITY AND LIABILITIES</b>        |                                    |                                  |
| <b>I</b>    | <b>Equity</b>                        |                                    |                                  |
|             | Equity Share Capital                 | 300.05                             | 300.05                           |
|             | Other Equity                         | (625.71)                           | (623.96)                         |
|             | <b>Total Equity</b>                  | <b>(325.66)</b>                    | <b>(323.91)</b>                  |
| <b>II</b>   | <b>Liabilities</b>                   |                                    |                                  |
|             | <b>Non-Current Liabilities</b>       |                                    |                                  |
|             | Financial Liabilities :              |                                    |                                  |
|             | Borrowings                           | 221.47                             | 212.14                           |
|             | Other Financial Liabilities          | 0.62                               | 0.60                             |
|             | Other Non-Current Liabilities        | 551.77                             | 570.32                           |
|             | <b>Total Non-Current Liabilities</b> | <b>773.86</b>                      | <b>783.06</b>                    |
| <b>III</b>  | <b>Current Liabilities</b>           |                                    |                                  |
|             | Financial Liabilities :              |                                    |                                  |
|             | Other Financial Liabilities          | 6.31                               | 4.92                             |
|             | Other Current Liabilities            | 198.52                             | 198.40                           |
|             | <b>Total Current Liabilities</b>     | <b>204.83</b>                      | <b>203.32</b>                    |
|             | <b>Total Liabilities</b>             | <b>978.69</b>                      | <b>986.38</b>                    |
|             | <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>653.03</b>                      | <b>662.47</b>                    |



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**SIMPLEX MILLS COMPANY LIMITED**  
**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(₹ In lakhs)

|   | For the half year ended<br>30th Sep 2022 | For the half year ended<br>30th Sep 2021 |
|---|--|--|
|   | (Unaudited)                              | (Unaudited)                              |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>   |  |  |
| NET PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX  | (1.75)                                   | (0.04)                                   |
| Adjustment for :  |  |  |
| Depreciation  | 1.85                                     | 2.77                                     |
| Interest expense  | 9.36                                     | 8.59                                     |
| Interest income   | (29.32)                                  | (29.38)                                  |
| Interest receivable written off   | 4.31                                     | 3.36                                     |
| Unwinding of discount on security deposit   | (0.03)                                   | (0.03)                                   |
| <b>OPERATING LOSS BEFORE WORKING CAPITAL CHANGES</b>  | <b>(15.58)</b>                           | <b>(14.73)</b>                           |
| Adjustment for changes in working capital   |  |  |
| Adjustment for (increase) / decrease in operating assets:                                     |  |  |
| Inventories   | -  | 0.14                                     |
| Trade receivables   | 0.07                                     | (0.11)                                   |
| Other financial assets  | (0.58)                                   | 0.98                                     |
| Other current assets  | (6.74)                                   | (6.60)                                   |
| Adjustment for increase / (decrease) in operating liabilities:                                |  |  |
| Other financial liabilities   | 1.38                                     | 12.27                                    |
| Trade payables  | -  | 0.14                                     |
| Other current liabilities   | 0.15                                     | 1.46                                     |
| Other non-current liabilities   | (0.02)                                   | -  |
| <b>CASH GENERATED FROM / (USED IN) OPERATIONS</b>   | <b>(21.32)</b>                           | <b>(6.45)</b>                            |
| Direct taxes (paid)/refund- net   | 1.36                                     | (0.10)                                   |
| <b>NET CASH GENERATED FROM / (USED IN) FROM OPERATING ACTIVITIES BEFORE EXCEPTIONAL ITEMS</b> | <b>(19.96)</b>                           | <b>(6.55)</b>                            |
| Exceptional items (net)   | -  | 18.37                                    |
| <b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)</b>                           | <b>(19.96)</b>                           | <b>11.82</b>                             |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>   |  |  |
| Interest received   | 0.12                                     | 15.85                                    |
| Inter corporate deposits refund/(given) - net   | 5.00                                     | (23.00)                                  |
| <b>NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)</b>                           | <b>5.12</b>                              | <b>(7.15)</b>                            |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>   |  |  |
| <b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)</b>                           | <b>-</b>                                 | <b>-</b>                                 |
| <b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>                         | <b>(14.84)</b>                           | <b>4.67</b>                              |
| <b>CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR</b>                                   | <b>15.44</b>                             | <b>5.23</b>                              |
| <b>CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD</b>                                   | <b>0.60</b>                              | <b>9.90</b>                              |
| <b>CASH AND CASH EQUIVALENTS COMPRISE OF :</b>  | <b>As on</b>                             | <b>As on</b>                             |
|   | <b>30-Sep-22</b>                         | <b>30-Sep-21</b>                         |
| Balances with banks :   |  |  |
| - in Current accounts   | 0.48                                     | 9.82                                     |
| Cash on hand  | 0.12                                     | 0.08                                     |
| Cash and cash equivalents   | <b>0.60</b>                              | <b>9.90</b>                              |



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