

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2014

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		Unaudited			Audited	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Current Year	Current Year	Previous Year	Current Year	Previous Year	
PART I						
1	Income from operations					
	a) Income from operation	25.66	301.56	477.15	1,121.44	1,661.08
	b) Other operating income	0.19	5.57	2.11	7.86	15.48
	Total income from operations (net)	25.85	307.13	479.26	1,129.30	1,676.56
2	Expenses					
	a) Cost of materials consumed	0.01	116.61	247.28	697.08	891.57
	b) Purchases of stock-in- trade	-	(0.02)	58.90	32.03	140.68
	c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	37.46	134.95	6.71	92.29	26.68
	d) Employee benefits expense	65.98	77.05	85.37	295.75	290.73
	e) Depreciation and amortisation expense	11.88	12.29	11.88	48.81	49.19
	f) Power and fuel	(2.71)	37.08	53.42	139.60	195.24
	g) Other expenses	4.38	14.10	22.81	72.82	98.11
	Total expenses	117.00	392.06	486.37	1,378.38	1,692.20
3	Profit / (Loss) from operations before other income and finance costs (1-2)	(91.15)	(84.93)	(7.11)	(249.08)	(15.64)
4	Other income	2.31	0.59	4.16	5.78	14.94
5	Profit/(Loss) from ordinary activities before finance costs (3 +4)	(88.84)	(84.34)	(2.95)	(243.30)	(0.70)
6	Finance costs	3.88	5.22	4.18	17.28	21.99
7	Profit/ (Loss) from ordinary activities before tax (5-6)	(92.72)	(89.56)	(7.13)	(260.58)	(22.69)
8	Tax expense :					
	Current tax	-	-	-	-	-
9	Net Profit/ (Loss) from ordinary activities after tax (7-8)	(92.72)	(89.56)	(7.13)	(260.58)	(22.69)
10	Paid-up Equity share capital (Face value of the Share of ` 10 each) (excluding share forfeited a/c)	300.05	300.05	300.05	300.05	300.05
11	Reserves and Surplus excluding Revaluation reserves	-	-	-	535.42	796.00
12	Basic and Diluted Earnings per share (of ` 10 each)	(3.09)	(2.98)	(0.24)	(8.68)	(0.76)
PART II - Select information for the quarter and period ended 31.03.2014						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number.of shares	838,531	839,189	839,189	838,531	839,189
	- Percentage of shareholding	27.95	27.97	27.97	27.95	27.97
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number.of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered					
	- Number.of shares	2,161,944	2,161,286	2,161,286	2,161,944	2,161,286
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.05	72.03	72.03	72.05	72.03

Particulars	For Quarter ended 31.03.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 15th May, 2014.
- The Company has only one reportable segment viz."Textile".
- The Company has received permission for closure of its Akola Plant under Section 25-O of the Industrial Disputes Act 1947. The labour union was in appeal against the order and now union has filed an application for passing suitable order and the said application has been allowed in the operative part of award by the Tribunal. Accordingly the Company has offered voluntary retirement under Voluntary Retirement Scheme and effect of the order of the Tribunal will be given after full order is received by the Company.
- Figures of the previous quarter/year have been regrouped wherever necessary to conform to the current quarter/year's presentation.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

For Simplex Mills Company Limited

Shekhar R Singh
Director

Mumbai, 15th May, 2014

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2014

(' in Lacs)

Particulars	Year ended 31.03.2014	Year ended 31.03.2013
A. EQUITY AND LIABILITIES		
1. Shareholder's funds:		
(a) Share capital	300.05	300.05
(b) Reserves and surplus	535.42	796.00
Sub-total - Shareholder's funds	835.47	1,096.05
2. Non - current liabilities		
(a) Deferred Tax liabilities (net)	-	-
(b) Long- term provisions	150.47	137.76
Sub-total - Non-current liabilities	150.47	137.76
3. Current liabilities		
(a) Short-term borrowings	105.54	119.42
(b) Trade payables	23.85	103.57
(c) Other current liabilities	114.63	89.70
(d) Short- term provisions	40.64	39.06
Sub-total - Current liabilities	284.66	351.75
TOTAL - EQUITY AND LIABILITIES	1,270.60	1,585.56
B. ASSETS		
1. Non - Current assets		
(a) Fixed assets	1,142.48	1,191.62
(b) Long-term loans and advances	41.99	41.99
Sub-total - Non-current assets	1,184.47	1,233.61
2. Current assets		
(a) Trade receivables	0.92	88.53
(b) Inventories	30.01	207.88
(c) Cash and cash equivalents	2.05	3.45
(d) Short-term loans and advances	50.05	46.29
(e) Other current assets	3.10	5.80
Sub-total - Current assets	86.13	351.95
TOTAL - ASSETS	1,270.60	1,585.56