

**Simplex Papers Limited**

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012**

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		Unaudited			Audited	
		31.03.2012 Current Year	31.12.2011 Current Year	31.03.2011 Previous Year	31.03.2012 Current Year	31.03.2011 Previous Year
<b>PART - I</b>						
1	<b>Income from operations</b>					
	a) Income from operation	0.25	94.73	62.32	460.37	62.32
	b) Other operating income	-	-	-	-	-
	<b>Total income from operations ( net )</b>	0.25	94.73	62.32	460.37	62.32
2	<b>Expenses</b>					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock- in- trade	(0.02)	90.30	59.39	438.26	59.39
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	1.04	-	9.33	1.29	9.33
	d) Employee benefits expense	-	-	-	-	-
	e) Depreciation and amortisation expense	11.83	12.75	(8.74)	50.14	51.12
	f) Loss on sale of fixed assets	-	-	7.46	-	16.33
	g) Other expenses	6.03	6.17	5.15	22.71	28.50
	<b>Total expenses</b>	18.88	109.22	72.59	512.40	164.67
3	<b>Profit/(Loss) from operations before other income and finance costs (1-2)</b>	<b>(18.63)</b>	<b>(14.49)</b>	<b>(10.27)</b>	<b>(52.03)</b>	<b>(102.35)</b>
4	Other income	23.30	1.73	0.11	27.24	0.57
5	<b>Profit / ( Loss ) before finance costs (3+4)</b>	<b>4.67</b>	<b>(12.76)</b>	<b>(10.16)</b>	<b>(24.79)</b>	<b>(101.78)</b>
6	Finance costs	4.09	5.35	-	18.69	0.03
7	<b>Profit / ( Loss ) from ordinary activities before tax (5-6)</b>	<b>0.58</b>	<b>(18.11)</b>	<b>(10.16)</b>	<b>(43.48)</b>	<b>(101.81)</b>
8	Tax expense	-	-	-	-	-
9	<b>Net Profit / ( Loss ) from ordinary activities after tax (7-8)</b>	<b>0.58</b>	<b>(18.11)</b>	<b>(10.16)</b>	<b>(43.48)</b>	<b>(101.81)</b>
10	Extraordinary items (net of tax expense)	-	-	-	-	-
11	<b>Net Profit / ( Loss ) for the period</b>	<b>0.58</b>	<b>(18.11)</b>	<b>(10.16)</b>	<b>(43.48)</b>	<b>(101.81)</b>
12	Paid- up equity share capital ( Face value of the Share of Rs.10 each ) ( excluding share forfeited a/c.)	300.15	300.15	300.15	300.15	300.15
13	Reserves and Surplus excluding Revaluation Reserves	-	-	-	(534.94)	(491.46)
14	<b>Basic and Diluted earnings per share of Rs. 10 each</b>	0.02	(0.60)	(0.34)	(1.45)	(3.39)
<b>PART II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	839,189	839,189	839,143	839,189	839,143
	- Percentage of shareholding	27.96	27.96	27.96	27.96	27.96
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non- encumbered					
	- Number of shares	2,162,286	2,162,286	2,162,332	2,162,286	2,162,332
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.04	72.04	72.04	72.04	72.04

	Particulars	Quarter ended 31.03.2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	1
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	1

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th May, 2012.
- The Company has only one reportable segment viz."Paper".
- Figures of the previous quarter/year have been regrouped wherever necessary to conform to the current quarter/year's presentation.
- The figures for the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

**For Simplex Papers Limited**

**S.M. Soni  
Director**

Mumbai, May 14, 2012

## STATEMENT OF ASSETS AND LIABILITIES - AUDITED

(Rs. in Lacs)

Particulars	As at year end 31.03.2012	As at previous year end 31.03.2011
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's funds:</b>		
(a) Share capital	300.45	300.45
(b) Reserves and surplus	(534.94)	(491.46)
<b>Sub-total - Shareholder's funds</b>	<b>(234.49)</b>	<b>(191.01)</b>
<b>2. Current liabilities</b>		
(a) Short - term borrowings	1,585.22	1,460.94
(b) Trade payables	4.29	44.54
(c) Other current liabilities	181.95	179.43
<b>Sub-total - Current liabilities</b>	<b>1,771.46</b>	<b>1,684.91</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,536.97</b>	<b>1,493.90</b>
<b>B. ASSETS</b>		
<b>1. Non - current assets</b>		
(a) Fixed assets	1,260.90	1,311.94
(b) Investments	0.12	0.12
(c) Long - term loans and advances	19.35	19.35
<b>Sub-total - Non - current assets</b>	<b>1,280.37</b>	<b>1,331.41</b>
<b>2. Current assets</b>		
(a) Trade receivables	118.28	65.43
(a) Inventories	74.26	75.79
(b) Cash and cash equivalents	36.74	11.53
(c) Short term loans and advances	21.88	9.65
(d) Other current assets	5.44	0.09
<b>Sub-total - Current assets</b>	<b>256.60</b>	<b>162.49</b>
<b>TOTAL - ASSETS</b>	<b>1,536.97</b>	<b>1,493.90</b>