

SIMPLEX PAPERS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(` in Lacs)

| Sr. No. | Particulars | Quarter ended | | | Nine Months ended | | Previous Year ended |
|---------|---|---------------|------------|------------|-------------------|------------|---------------------|
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| | | (Unaudited) | | | (Unaudited) | | (Audited) |
| 1 | Income from operations | | | | | | |
| | a) Income from Operation | 39.70 | 45.13 | 20.26 | 114.82 | 158.31 | 187.83 |
| | b) Other Operating Income | - | - | - | - | - | - |
| | Total income from operations | 39.70 | 45.13 | 20.26 | 114.82 | 158.31 | 187.83 |
| 2 | Expenses | | | | | | |
| | a) Purchases of stock-in-trade | 37.46 | 43.09 | 19.34 | 109.18 | 151.13 | 178.53 |
| | b) Changes in inventories of finished goods and stock-in-trade | - | - | - | - | - | 7.98 |
| | c) Employee benefits expense | - | - | - | - | - | - |
| | d) Depreciation and amortisation expense | 12.34 | 12.39 | 12.24 | 37.03 | 36.98 | 49.38 |
| | e) Other expenses | 3.93 | 7.65 | 5.67 | 16.87 | 14.21 | 19.98 |
| | Total expenses | 53.73 | 63.13 | 37.25 | 163.08 | 202.32 | 255.87 |
| 3 | Profit/(Loss) from operations before other income and finance costs (1-2) | (14.03) | (18.00) | (16.99) | (48.26) | (44.01) | (68.04) |
| 4 | Other Income | 2.63 | 67.48 | 2.83 | 141.65 | 22.36 | 44.13 |
| 5 | Profit/(Loss) from ordinary activities before finance costs (3+4) | (11.40) | 49.48 | (14.16) | 93.39 | (21.65) | (23.91) |
| 6 | Finance costs | 5.12 | 0.45 | 3.22 | 7.81 | 10.24 | 13.17 |
| 7 | Profit/(Loss) from ordinary activities before tax (5-6) | (16.52) | 49.03 | (17.38) | 85.58 | (31.89) | (37.08) |
| 8 | Tax Expenses | - | - | - | - | - | - |
| 9 | Net Profit/(Loss) from ordinary activities after tax (7-8) | (16.52) | 49.03 | (17.38) | 85.58 | (31.89) | (37.08) |
| 10 | Prior period expense (net of tax expense) | - | - | - | - | 5.01 | 5.05 |
| 11 | Net Profit / (Loss) from ordinary activities after tax and prior period items (9-10) | (16.52) | 49.03 | (17.38) | 85.58 | (36.90) | (42.13) |
| 12 | Extraordinary item (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period | (16.52) | 49.03 | (17.38) | 85.58 | (36.90) | (42.13) |
| 14 | Paid-up equity share capital (face value of ` 10 each) | 300.15 | 300.15 | 300.15 | 300.15 | 300.15 | 300.15 |
| 15 | Reserves and Surplus excluding Revaluation reserves | - | - | - | - | - | (577.08) |
| 16 | Basic & Diluted Earning Per Share (face value of ` 10 each) | (0.55) | 1.63 | (0.58) | 2.85 | (1.23) | (1.40) |

PART II - Select information for the Quarter ended 31.12.2013

| A PARTICULARS OF SHAREHOLDING | | | | | | | |
|--------------------------------------|--|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 | Public Shareholding | | | | | | |
| | No. of Shares | 839,189 | 839,189 | 839,189 | 839,189 | 839,189 | 839,189 |
| | Percentage of shareholding | 27.96 | 27.96 | 27.96 | 27.96 | 27.96 | 27.96 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - No. of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as % of total shareholding of promoter & promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as % of total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | | |
| | - No. of Shares | 2,162,286 | 2,162,286 | 2,162,286 | 2,162,286 | 2,162,286 | 2,162,286 |
| | - Percentage of shares (as % of total shareholding of promoter & promoter group) | 100.00 | 100.00 | 100 | 100.00 | 100 | 100.00 |
| | - Percentage of shares (as % of total share capital of the company) | 72.04 | 72.04 | 72.04 | 72.04 | 72.04 | 72.04 |

| B INVESTOR COMPLAINTS | | For Quarter ended 31.12.2013 |
|------------------------------|--|-------------------------------------|
| | - Pending at the beginning of the quarter | - |
| | - Received during the quarter | 1 |
| | - Disposed off during the quarter | 1 |
| | - Remaining unresolved at the end of the quarter | - |

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th February, 2014.
- The Company has only one reportable segment viz. "Paper".
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 31st December, 2013.
- Other income of nine months ended 31.12.2013 includes refund of Rs. 131.72 Lacs of Reliability charges paid and charged under Power and fuel cost in earlier years.
- Provision for Deferred Tax Asset/(Liability), if any, will be made at the year end.

For Simplex Papers Limited

Place: Mumbai,
Dated: 12th February, 2014

Sita Laxman
Director