

**SIMPLEX MILLS COMPANY LIMITED**  
30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008				
(Rs. in Lacs)				
Sr. No.	Particulars	Quarter ended 31.12.2008 (Unaudited)	Nine Months ended 31.12.2008 (Unaudited)	Previous Year ended 31.03.2008 (Audited)
1	a) Net Sales	258.41	1,009.63	1,925.17
	b) Other Operating Income	-	-	-
		258.41	1,009.63	1,925.17
2	Expenditure			
	a) (Increase)/Decrease in stock in trade and work in progress	6.75	54.68	(27.79)
	b) Consumption of Raw Materials	150.66	622.07	1,234.92
	c) Purchase of Traded Goods	13.41	48.81	80.46
	d) Power and Fuel	25.02	108.05	239.69
	e) Employees Cost	50.79	166.90	281.90
	f) Depreciation	12.48	37.44	49.91
	g) Other Expenditure	34.27	98.35	202.73
	<b>Total</b>	<b>293.38</b>	<b>1,136.30</b>	<b>2,061.82</b>
3	Profit/(Loss) from operations before other income, Interest and exceptional items (1-2)	(34.97)	(126.67)	(136.65)
4	Other Income	2.51	19.77	20.35
5	Profit/(Loss) before Interest and exceptional Items (3+4)	(32.45)	(106.89)	(116.30)
6	Interest	1.83	4.35	7.65
7	Profit/(Loss) after Interest but before exceptional Items (5-6)	(34.28)	(111.24)	(123.95)
8	Exceptional Items	(26.70)	(26.70)	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	(60.98)	(137.94)	(123.95)
10	Tax Expenses			
	Current Tax	-	-	-
	Prior Period Tax Expenses	-	1.19	-
	Deferred Tax (Assets)/Liability	-	-	(22.92)
	Fringe Benefit Tax	0.20	0.60	1.07
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(61.18)	(139.73)	(102.10)
12	Extraordinary activities (net of tax Expense)	-	-	-
13	Net Profit/(Loss) for the Period	(61.18)	(139.73)	(102.10)
14	Paid-up Equity Share Capital	300.05	300.05	300.05
15	Reserves			1,303.59
16	Basic & Diluted Earning Per Share (Rs.)	(2.04)	(4.66)	(3.40)
17	Aggregate of Public Shareholding			
	No. of Shares	839,398	839,398	839,296
	Percentage of shareholding	27.98	27.98	27.97

Notes:

1. The above results have been approved by the Board at its meeting held on 31st January, 2009.
2. The Company has only one reportable segment viz. "Textile".
3. The details of investor complaints pending at the beginning / end of the quarter, or received during the period.

Opening	Received	Disposed Off	Closing
Nil	9	9	Nil

4. The Company has received permission for closure of its Akola Plant. The effect of the order will be given after Appeal of the Labour Union is decided.
5. During the quarter the company has paid Rs. 26.70 Lacs of Stamp duty ( Including Interest) on account of transfer of textile division from "The Simplex Mills Co. Ltd.", and vested with the company as per the scheme of arrangement u/s 391 to 394 of the Companies Act, 1956 and sanctioned by the Honourable High Court of Bombay vide their order dated 01 July 2005, is shown under exceptional items.
6. The Statutory Auditors have carried out "Limited Review" of the results for the quarter ended December 31,2008.
7. The Equity Shares of the company are listed on Bombay Stock Exchange w.e.f. 23rd September 2008, hence comparative figures for the quarter and nine months ended 31st December 2007 as required under clause 41 of the Listing Agreement are not given.
8. Provision for Deferred Tax Asset/(Liability), if any, will be made at the end of the year.

For Simplex Mills Company Limited

Place: Mumbai,  
Dated: 31st January, 2009.

S. M. Soni  
Director