

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2015

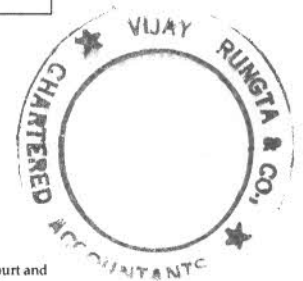
(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		Unaudited			Audited	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
			Previous	Current Year	Previous Year	
PART I						
1	Income from operations					
a)	Income from operation	0.08	0.15	25.66	2.69	1,121.44
b)	Other operating income	(0.04)	0.28	0.19	1.98	7.86
	Total income from operations (net)	0.04	0.43	25.85	4.67	1,129.30
2	Expenses					
a)	Cost of materials consumed	-	-	0.01	-	697.08
b)	Purchases of stock-in-trade	-	-	-	-	32.03
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.94)	-	37.46	16.38	92.29
d)	Employee benefits expense	4.46	15.25	65.98	102.79	295.75
e)	Depreciation and amortisation expense	4.17	4.39	11.88	41.29	48.81
f)	Power and fuel	2.32	2.16	(2.71)	8.95	139.60
g)	Other expenses	11.87	15.25	4.38	44.55	72.82
	Total expenses	19.88	37.05	117.00	213.96	1,378.38
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(19.84)	(36.62)	(91.15)	(209.29)	(249.08)
4	Other income	1.48	0.18	2.31	13.24	5.78
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(18.36)	(36.44)	(88.84)	(196.05)	(243.30)
6	Finance costs	16.41	28.44	3.88	49.12	17.28
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(34.77)	(64.88)	(92.72)	(245.17)	(260.58)
8	Exceptional items (net) (Refer note 2 and 3)	(24.40)	(9.52)	-	(480.00)	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(59.17)	(74.40)	(92.72)	(725.17)	(260.58)
10	Tax expense	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(59.17)	(74.40)	(92.72)	(725.17)	(260.58)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(59.17)	(74.40)	(92.72)	(725.17)	(260.58)
14	Paid-up Equity share capital (Face value of the Share of ₹ 10 each) (excluding share forfeited a/c)	300.05	300.05	300.05	300.05	300.05
15	Reserves and Surplus excluding Revaluation reserves	-	-	-	(519.57)	535.42
16	Basic and Diluted Earnings per share (of ₹ 10 each)	(1.97)	(2.48)	(3.09)	(24.17)	(8.68)
PART II - Select information for the quarter and period ended 31.03.2015						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	8,38,531	8,38,531	8,38,531	8,38,531	8,38,531
	- Percentage of shareholding	27.95	27.95	27.95	27.95	27.95
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered					
	- Number of shares	21,61,944	21,61,944	21,61,944	21,61,944	21,61,944
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.05	72.05	72.05	72.05	72.05

Particulars	For Quarter ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 27th May, 2015.
- During the year, the Company has received permission for closure of its Akola Plant under Section 25-O of the Industrial Disputes Act 1947 from the Hon'ble Industrial Court and accordingly, closure compensation has been paid to the workers and staff of the Company. The total closure compensation of ₹ 485.13 lacs has been shown as exceptional items. The Management is in the process of evaluating viable textile business options and accordingly, the accounts have been prepared on going concern basis.
- During the quarter, the Company has sold plant and machinery and the net loss from the same is ₹ 24.40 lacs and for the year ended 31st March 2015, the profit is ₹ 5.13 lacs and same has been shown as exceptional item.
- Consequent to the Company adopting the useful lives of fixed assets as indicated in Part C of Schedule II of the Companies Act 2013, which has come into effect from 1st April, 2014, the depreciation for the year ended 31st March, 2015 is higher by ₹ 9.10 lacs and for quarter ended 31st March, 2015 is higher by ₹ 0.57 lacs. Further an amount of ₹ 329.81 lacs relating to assets where the useful life has already expired, has been charged to retained earnings.
- Figures of the previous quarter/year have been regrouped wherever necessary to conform to the current quarter/year's presentation.
- The Company has only one reportable segment viz. "Textile".
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.



Mumbai, 27th May, 2015

For Simplex Mills Company Limited

Shekhar
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Director

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CIN-L65900MH1998PLC116585

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015

(₹ in Lacs)

Particulars	Year ended 31.03.2015	Year ended 31.03.2014
A. EQUITY AND LIABILITIES		
1. Shareholder's funds:		
(a) Share capital	300.05	300.05
(b) Reserves and surplus	(519.57)	535.42
Sub-total - Shareholder's funds	(219.52)	835.47
2. Non - current liabilities		
(a) Deferred Tax liability (net)	-	-
(b) Long- term provisions	-	150.47
Sub-total - Non-current liabilities	-	150.47
3. Current liabilities		
(a) Short-term borrowings	745.14	105.54
(b) Trade payables	18.24	23.85
(c) Other current liabilities	65.93	114.63
(d) Short- term provisions	7.14	40.64
Sub-total - Current liabilities	836.45	284.66
TOTAL - EQUITY AND LIABILITIES	616.93	1,270.60
B. ASSETS		
1. Non - Current assets		
(a) Fixed assets	561.40	1,142.48
(b) Long-term loans and advances	20.84	41.99
Sub-total - Non-current assets	582.24	1,184.47
2. Current assets		
(a) Trade receivables	0.55	0.92
(b) Inventories	3.08	30.01
(c) Cash and cash equivalents	5.92	2.05
(d) Short-term loans and advances	23.94	50.05
(e) Other current assets	1.20	3.10
Sub-total - Current assets	34.69	86.13
TOTAL - ASSETS	616.93	1,270.60



STATEMENT GIVING PARTICULARS AS REQUIRED UNDER CLAUSE 20 OF THE LISTING AGREEMENT

Particulars	(Rs. in lacs)	
	Year ended 31 st March, 2015	Year ended 31 st March, 2014
Sales Turnover and Other receipts	17.92	1,137.08
Excise Duty	0.02	2.00
Net Sales Turnover	17.90	1,135.08
(Loss)/Profit before Depreciation, Tax provision	(203.88)	(211.78)
Depreciation	41.29	48.81
Provision for Taxation		
- Current	-	-
Exceptional items-(net)	480.00	-
Net Loss After Tax	(725.18)	(260.59)
Balance brought forward from previous year	(768.18)	(507.59)
Balance carried to Balance Sheet	(1,823.16)	(768.18)

