



6<sup>th</sup> November, 2017

**Department of Corporate Services**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Dear Sir,

**Ref : Security Code – 533018**

**Sub. : Un-audited Financial Results for the quarter ended 30<sup>th</sup> September, 2017**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Un-audited Financial Results along with Limited Review Report for the quarter ended 30<sup>th</sup> September, 2017. The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on 6<sup>th</sup> November, 2017.

The copies of the same are enclosed herewith for your record.

Thanking you,

Yours faithfully,  
For **Simplex Mills Company Limited**

*Shekhar*

**Shekhar R Singh**  
**Director**

Encl.: as above

CIN-L65900MH1998PLC116585

Simplex Mills Compound, 30, Keshavrao Khadye Marg,  
Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011.  
T : 2308 2951-54 F : 2307 2773  
E : mills@simplex-group.com W : www.simplex-group.com



**SIMPLEX MILLS COMPANY LIMITED**  
30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017**

(` In lakhs)

Sr. No.	Particulars	Quarter ended			Half - Year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)			(Unaudited)	
1	Revenue from operation	-	0.24	-	0.24	4.88
2	Other income	2.20	1.71	1.64	3.91	3.66
3	<b>Total revenue (1+2)</b>	2.20	1.95	1.64	4.15	8.54
4	<b>Expenses</b>					
a)	Purchases of stock-in- trade	-	-	-	-	4.74
b)	Changes in inventories of finished goods, work-in-progress and stock-in- trade	-	0.30	-	0.30	-
c)	Finance costs	-	-	-	-	15.84
d)	Depreciation and amortisation expense	2.20	2.19	2.19	4.39	5.11
e)	Other expenses	8.96	6.94	9.38	15.90	16.90
	<b>Total expenses</b>	11.16	9.43	11.57	20.59	42.59
5	<b>Loss before exceptional items and tax (3-4)</b>	(8.96)	(7.48)	(9.93)	(16.44)	(34.05)
6	Exceptional items	3.11	-	4.16	3.11	4.16
7	<b>Loss before tax (5-6)</b>	(5.85)	(7.48)	(5.77)	(13.33)	(29.89)
8	Tax expense	-	-	-	-	-
9	<b>Net Loss for the period (7-8)</b>	(5.85)	(7.48)	(5.77)	(13.33)	(29.89)
10	Other Comprehensive Income - (OCI) (net of tax)	-	-	-	-	-
11	<b>Total Comprehensive Income</b>	(5.85)	(7.48)	(5.77)	(13.33)	(29.89)
12	Paid-up Equity share capital (Face value of ₹ 10/- each)	300.05	300.05	300.05	300.05	300.05
13	<b>Basic and Diluted earning per share (of ₹ 10/- each)*</b>	(0.19)	(0.25)	(0.19)	(0.44)	(0.99)

\* Not annualised

**Notes :**

- The Unaudited Financial Results for the quarter and half year ended 30th September, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 6th November, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended 30th September, 2017.
- The financial results for the quarter and half year ended 30th September, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Company has adopted Ind AS effective from 1st April, 2017 with the transition date of 1st April, 2016.
- During the quarter, the Company received additional compensation of ₹ 3.11 lakhs from the Govt. of Maharashtra towards land acquired for highway and the same has been shown as an exceptional item.
- The statement does not include Ind AS compliant results for previous year ended 31st March, 2017 as the same are not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated 05th July, 2016.
- The Company has only one reportable segment viz. "Textile", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- The Ind AS compliant financial results for the corresponding quarter and half year ended 30th September, 2016 have not been subjected to a limited review. However, the management has
- Reconciliation of Net Profit/(Loss) for the quarter and half year ended 30th September, 2016 reported in accordance with the Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Quarter ended	Half year ended
	30.09.2016	30.09.2016
	(Unaudited)	(Unaudited)
Net Loss under previous IGAAP	(5.77)	(29.89)
Adjustments	-	-
Net Loss as per Ind AS	(5.77)	(29.89)
Other Comprehensive Income under Ind AS (net of tax)	-	-
<b>Total Comprehensive Income as per Ind AS</b>	<b>(5.77)</b>	<b>(29.89)</b>

- Figures of the previous period have been regrouped, wherever necessary, to conform to the current quarter's presentation.

For Simplex Mills Company Limited.

*Shekhar*  
Shekhar R Singh  
Director

Place: Mumbai  
Dated: 6th November, 2017

CIN-L65900MH1998PLC116585

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# SIMPLEX

## MILLS CO. LTD.

### STATEMENT OF ASSETS AND LIABILITIES

Particulars		As at 30.09.2017 Unaudited
<b>A</b>	<b>ASSETS</b>	
<b>I</b>	<b>Non-Current Assets</b>	
	Property, Plant and Equipment	443.08
	Financial Assets:	
	Other Financial Assets	0.39
	Other Non-Current Assets	18.15
	<b>Total Non-current Assets</b>	461.62
<b>II</b>	<b>Current Assets</b>	
	Inventories	2.69
	Financial Assets:	
	Trade Receivables	0.06
	Cash and Cash Equivalents	8.61
	Loans	68.55
	Other Financial Assets	3.84
	Other Current Assets	24.59
	<b>Total Current Assets</b>	108.34
	<b>TOTAL ASSETS</b>	569.96
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
<b>I</b>	<b>Equity</b>	
	Equity Share Capital	300.05
	Other Equity	(723.96)
	<b>Total Equity</b>	(423.91)
	<b>Liabilities</b>	
<b>II</b>	<b>Current Liabilities</b>	
	Financial Liabilities :	
	Borrowings	820.24
	Trade Payables	11.22
	Other Financial Liabilities	7.24
	Other Current Liabilities	155.17
	<b>Total Liabilities</b>	993.87
	<b>TOTAL EQUITY AND LIABILITIES</b>	569.96



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**INDEPENDENT AUDITOR'S REVIEW REPORT**

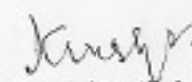
To  
The Board of Directors  
Simplex Mills Company Limited  
Mumbai.

Dear Sirs,

Re: Report on limited review of the Unaudited Financial Results of your Company for the quarter ended 30.9.2017

1. We have reviewed the accompanying statement of unaudited Financial Results of Simplex Mills Company Limited ("The Company") for the quarter ended 30<sup>th</sup> September, 2017. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Engagements to Review Financial Statements', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.M. Shah & Co.  
Chartered Accountants  
Firm's registration number: 109637W

  
Kantilal M. Shah  
Partner

Membership number: 003857  
Mumbai, November 6<sup>th</sup>, 2017

