

SIMPLEX REALTY LIMITED

 30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Previous Year
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART - I					
1	Income from operations				
	a) Income from operation	2,162.61	118.40	134.51	476.27
	b) Other operating income	-	-	-	-
	Total income from operations	2,162.61	118.40	134.51	476.27
2	Expenses				
	a) Cost of development/sales	801.75	151.59	154.73	582.63
	b) Employee benefits expense	45.80	34.74	42.31	171.04
	c) Depreciation and amortisation expense	5.92	6.77	6.91	27.61
	d) Other expenses	61.03	52.66	72.43	217.71
	Total expenses	914.50	245.76	276.38	998.99
3	Profit from operations before other income and finance costs (1-2)	1,248.11	(127.36)	(141.87)	(522.72)
4	Other income	159.50	157.05	222.23	708.19
5	Profit from ordinary activities before finance costs (3+4)	1,407.61	29.69	80.36	185.47
6	Finance costs	-	-	23.74	59.40
7	Profit from ordinary activities before tax (5-6)	1,407.61	29.69	56.62	126.07
8	Tax expenses :				
	Current tax	498.26	13.42	22.65	54.71
	Deferred tax liability/(asset)	(9.13)	1.84	(2.57)	(2.46)
	Taxes of earlier years	-	(0.34)	-	(0.34)
9	Net Profit from ordinary activities after tax (7-8)	918.48	14.77	36.54	74.16
10	Extraordinary items (net of tax expense)	838.52	-	-	-
11	Net Profit for the period	79.96	14.77	36.54	74.16
12	Paid-up equity share capital (face value of ₹ 10/- each)	299.14	299.14	299.14	299.14
13	Reserves and Surplus excluding Revaluation reserves	-	-	-	11,902.44
14	Basic & Diluted Earning Per Share (face value of ₹ 10/- each)	2.67	0.49	1.22	2.48
PART II - Select information for the Quarter ended 30.06.2015					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	No. of Shares	14,52,697	14,59,559	14,62,618	14,59,559
	Percentage of shareholding	48.56	48.79	48.89	48.79
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- No. of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	- No. of Shares	15,38,685	15,31,823	15,28,764	15,31,823
	- Percentage of shares (as % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as % of the total share capital of the company)	51.44	51.21	51.11	51.21

B	INVESTOR COMPLAINTS	For Quarter ended 30.06.2015
	- Pending at the beginning of the quarter	-
	- Received during the quarter	-
	- Disposed off during the quarter	-
	- Remaining unresolved at the end of the quarter	-

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 5th August, 2015.
- During the quarter, the Company has written off advances given to one of its associates amounting to ₹ 1,133.16 lacs, out of this ₹ 294.64 lacs was provided as doubtful advances in the earlier year. As this amount is not recoverable, hence now written off and the net amount of ₹ 838.52 lacs has been shown as extraordinary item.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2015.
- The Company has only one reportable segment viz. "Property Development".
- Figures of the previous quarter/year have been regrouped, wherever necessary, to conform to the current quarter's/year's presentation.

 Place: Mumbai,
 Dated: 5th August, 2015

CIN-L17110MH1912PLC000351

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For Simplex Realty Limited


Nandan Damani
 Chairman & Managing Director

dayal and lohia
chartered accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Simplex Realty Limited
Mumbai.

Dear Sirs,

Re: Report on limited review of the unaudited financial results of your Company for the quarter ended 30.06.2015

We have reviewed the accompanying statement of unaudited financial results of **Simplex Realty Limited (the "Company")** for the quarter ended **30.06.2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **Dayal and Lohia**
Chartered Accountants
(Firm Regn. No.102200W)

(Anil Lohia)
Partner
M. No.031626

Place : Mumbai
Date : 5th August, 2015