

SIMPLEX MILLS COMPANY LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Quarter ended					Previous Year ended 31.03.2015 (Audited)
		30.09.2015			30.09.2014		
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
		(Unaudited)			(Unaudited)		
PART - I							
1	Income from operations						
	a) Income from operation	0.09	-	0.10	0.09	2.46	2.60
	b) Other operating income	-	-	0.80	-	1.74	1.98
	Total income from operations	0.09	-	0.90	0.09	4.20	4.67
2	Expenses						
	a) Changes in inventories of finished goods, work-in-progress & stock-in-trade	0.09	-	0.86	0.09	19.32	16.38
	b) Employee benefits expense	0.25	5.06	16.66	5.31	83.08	102.79
	c) Depreciation and amortisation expense	3.06	4.15	16.36	7.21	32.73	41.29
	d) Other expenses	6.53	5.79	11.08	12.32	17.43	44.55
	e) Power and fuel	1.11	2.73	2.15	3.85	4.47	8.95
	Total expenses	11.05	17.73	47.11	28.78	157.03	213.96
3	Profit / (Loss) from operations before other income and finance costs (1-2)	(10.96)	(17.73)	(46.21)	(28.69)	(152.83)	(209.29)
4	Other Income	0.05	0.05	8.41	0.10	11.58	13.24
5	Profit/(Loss) from ordinary activities before finance costs (3 + 4)	(10.91)	(17.68)	(37.80)	(28.59)	(141.25)	(196.05)
6	Finance costs	16.02	15.77	0.15	31.79	4.27	49.12
7	Profit/(Loss) from ordinary activities before exceptional items and tax (5-6)	(26.93)	(33.45)	(37.95)	(60.38)	(145.52)	(245.17)
8	Exceptional items (net)	(47.78)	-	13.15	(47.78)	(446.08)	(480.00)
9	Profit / (Loss) from ordinary activities before tax (7+8)	(74.71)	(33.45)	(24.80)	(108.16)	(591.60)	(725.17)
10	Tax Expenses :	-	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(74.71)	(33.45)	(24.80)	(108.16)	(591.60)	(725.17)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(74.71)	(33.45)	(24.80)	(108.16)	(591.60)	(725.17)
14	Paid-up Equity share capital (Face value of the Share of ₹ 10/- each)	300.05	300.05	300.05	300.05	300.05	300.05
15	Reserves and Surplus excluding Revaluation reserves	-	-	-	-	-	(519.57)
16	Basic and Diluted Earnings per share before extraordinary items (of ₹ 10/- each)	(2.49)	(1.11)	(0.83)	(3.60)	(4.41)	(24.17)
PART II - Select information for the Quarter ended 30.09.2015							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- No. of Shares	8,38,842	8,38,842	8,38,531	8,38,842	8,38,531	8,38,531
	- Percentage of shareholding	27.96	27.96	27.95	27.96	27.95	27.95
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- No. of Shares	21,61,633	21,61,633	21,61,944	21,61,633	21,61,944	21,61,944
	- Percentage of shares (as % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as % of total share capital of the company)	72.04	72.04	72.05	72.04	72.05	72.05

B	INVESTOR COMPLAINTS	For Quarter ended 30.09.2015
	- Pending at the beginning of the quarter	-
	- Received during the quarter	-
	- Disposed off during the quarter	-
	- Remaining unresolved at the end of the quarter	-

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 6th November, 2015.
- The Company has only one reportable segment viz. "Textile".
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th September, 2015.
- During the quarter, the Company has demolished certain portion of Building and sold the demolished scrap. The loss on sale of the same amounting to ₹ 47.78 Lacs has been shown as an exceptional item.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

Place: Mumbai
Dated: 6th November, 2015



For Simplex Mills Company Limited

Shekhar
Shekhar R Singh
Director

CIN-L65900MH1998PLC116585

Simplex Mills Compound, 30, Keshavrao Khadye Marg,
Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011.
T : 2308 2951-54 F : 2307 2773
E : mills@simplex-group.com W : www.simplex-group.com



STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As on	
	30.09.2015	31.03.2015
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholder's Funds:		
(a) Share capital	300.05	300.05
(b) Reserves and surplus	(627.73)	(519.57)
Sub-total-Shareholder's funds	(327.68)	(219.52)
2. Non-current liabilities		
(a) Deferred tax liability (net)	-	-
(b) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
3. Current liabilities		
(a) Short-term borrowings	758.15	745.14
(b) Trade payables	13.56	18.24
(c) Other current liabilities	118.21	65.93
(d) Short-term provisions	-	7.14
Sub-total - Current liabilities	889.92	836.45
TOTAL - EQUITY AND LIABILITIES	562.24	616.93
B. ASSETS		
1. Non-Current Assets		
(a) Fixed assets	486.42	561.40
(b) Long-term loans and advances	21.16	20.84
Sub-total - Non-current assets	507.58	582.24
2. Current Assets		
(a) Trade receivables	0.63	0.55
(b) Inventories	2.98	3.08
(c) Cash and cash equivalents	24.35	5.92
(d) Short-term loans and advances	23.27	23.94
(e) Other current assets	3.43	1.20
Sub-total - Current assets	54.66	34.69
TOTAL - ASSETS	562.24	616.93



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VIJAY RUNGTA & CO.
CHARTERED ACCOUNTANTS



101, Jyoti Estate, Sahar Road Besides Bank of Maharashtra, Near Railway Station, Andheri (East),
Mumbai - 400069, Tel No. +91 22 26836687/26843748, email:- vrco84@gmail.com

To,
The Board of Directors,
Simplex Mills. Co. Limited
Mumbai.

Dear Sir,

**Re : Report on limited review of the unaudited financial results of your
company for the quarter ended 30.09.2015**

We have reviewed the accompanying statement of unaudited financial results of Simplex Mills. Co. Limited for the period ended 30.09.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The accompanying statement of unaudited financial results have been stamped and initialed for the purpose of identification. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

For Vijay Rungta & Co.
Chartered Accountants
(Firm Registration No. 111427W)

Ajay Rungta
Partner
Membership No: F 040333
Mumbai, November 6th, 2015

