

SIMPLEX REALTY LIMITED

30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011.

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2015

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		Unaudited			Audited	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Current Year	Current Year	Previous Year	Current Year	Previous Year
PART - I						
1	Income from operations					
	a) Net income from operations	118.40	198.20	3,503.43	476.27	3,503.43
	b) Other operating income	-	-	-	-	-
	Total income from operations	118.40	198.20	3,503.43	476.27	3,503.43
2	Expenses					
	a) Cost of development/sales	151.59	237.46	1,993.49	582.63	1,993.49
	b) Employee benefits expense	34.74	47.24	37.85	171.04	178.73
	c) Depreciation	6.77	6.91	4.52	27.61	17.52
	d) Other expenses	52.66	42.83	62.25	217.71	170.97
	Total expenses	245.76	334.44	2,098.11	998.99	2,360.71
3	Profit from operations before other income, finance costs (1-2)	(127.36)	(136.24)	1,405.32	(522.72)	1,142.72
4	Other income	157.05	157.04	152.29	708.19	569.45
5	Profit from ordinary activities before finance costs (3+4)	29.69	20.80	1,557.61	185.47	1,712.17
6	Finance costs	-	11.85	87.84	59.40	105.44
7	Profit from ordinary activities before tax (5-6)	29.69	8.95	1,469.77	126.07	1,606.73
8	Tax expenses :					
	Current tax	13.42	4.97	621.34	54.71	664.52
	Deferred tax liability/ (asset)	1.84	(1.61)	(17.72)	(2.46)	(17.52)
	Taxes of earlier years (net)	(0.34)	-	45.42	(0.34)	45.42
9	Net Profit from ordinary activities after tax (7-8)	14.77	5.59	820.74	74.16	914.31
10	Extraordinary Items (net of tax expense)	-	-	-	-	-
11	Net Profit for the period	14.77	5.59	820.74	74.16	914.31
12	Paid-up equity share capital (face value of ₹ 10 each)	299.14	299.14	299.14	299.14	299.14
13	Reserves and Surplus excluding Revaluation reserves	-	-	-	11,902.44	11,868.91
14	Basic & Diluted Earning Per Share (face value of ₹ 10 each)	0.49	0.19	27.44	2.48	30.56
PART II - Select information for the Quarter and period ended 31.03.2015						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- No. of Shares	1,459,559	1,460,080	1,467,209	1,459,559	1,467,209
	- Percentage of shareholding	48.79	48.81	49.05	48.79	49.05
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- No. of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- No. of Shares	1,531,823	1,531,302	1,524,173	1,531,823	1,524,173
	- Percentage of shares (as % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as % of the total share capital of the company)	51.21	51.19	50.95	51.21	50.95

B INVESTOR COMPLAINTS		For Quarter ended 31.03.2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



Notes :-

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11th May, 2015.
- The Board of Directors has recommended a dividend of ₹ 1/- per equity share (10%) for the year ended 31st March, 2015 subject to approval of members at the Annual General Meeting.
- Consequent to the Company adopting the useful lives of fixed assets as indicated in Part C of Schedule II of the Companies Act 2013, which has come into effect from 1st April, 2014, the depreciation charge for the year ended 31st March, 2015 is higher by ₹ 9.51 lacs and for quarter ended 31st March, 2015 is higher by Rs. 2.32 Lacs. Further an amount of Rs. 4.63 lacs (net of deferred tax Rs.2.22 lacs) relating to assets where the useful life has already expired, has been charged to retained earnings.
- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The company has only one business segment, disclosure under AS 17 on "Segment Reporting" issued by the ICAI is not applicable.

Place: Mumbai,
Dated: May 11, 2015

For Simplex Realty Limited
Nandan Damani
Nandan Damani
Chairman & Managing Director

CIN-L17110MH1912PLC000351

Simplex Mills Compound, 30, Keshavrao Khadye Marg,
Sant Gadge Maharaj Chowk, Mahalaxmi [E], Mumbai - 400011.
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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2015

(₹ In Lacs)

Particulars	Year ended 31.03.2015	Year ended 31.03.2014
A. EQUITY AND LIABILITIES		
1. Shareholder's Funds:		
(a) Share capital	299.37	299.37
(b) Reserves and surplus	11,902.44	11,868.91
Sub total Shareholder's funds	12,201.81	12,168.28
2. Non-current liabilities		
(a) Long-term borrowings	376.21	385.46
(b) Deferred tax liability (net)	-	1.10
(c) Long term provisions	4.09	6.50
(d) Other Long-term liability	25.00	25.00
Sub-total Non-current liabilities	405.30	418.06
3. Current liabilities		
(a) Short-term borrowings	-	499.96
(b) Trade payables	16.40	131.80
(c) Other current liabilities	1,205.01	367.76
(d) Short term provisions	61.79	576.98
Sub-total Current liabilities	1,283.20	1,576.50
TOTAL - EQUITY AND LIABILITIES	13,890.31	14,162.84
B. ASSETS		
1. Non Current Assets		
(a) Fixed assets	158.69	185.02
(b) Non current investments	293.36	293.36
(c) Deferred tax asset (net)	3.58	-
(c) Long term loans and advances	310.74	1,010.52
Sub-total - Non-current assets	766.37	1,488.90
2. Current Assets		
(a) Current investments	8.74	8.92
(b) Inventories	4,881.61	4,368.59
(c) Trade receivables	102.41	22.11
(d) Cash and cash equivalents	190.14	68.52
(e) Short term loans and advances	7,751.58	8,112.40
(f) Other current assets	189.46	93.40
Sub-total - Current assets	13,123.94	12,673.94
TOTAL - ASSETS	13,890.31	14,162.84

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