

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

(₹ in Lacs)

| Sr. No. | Particulars | Quarter ended | | | Half Year ended | | Previous Year ended |
|---------|--|---------------|-------------|------------|-----------------|------------|---------------------|
| | | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | 31.03.2013 |
| | PART - I | | (Unaudited) | | (Unaudited) | | (Audited) |
| 1 | Income from operations | | | | | | |
| | a) Income from operation | 346.13 | 450.09 | 356.65 | 796.22 | 820.58 | 1,661.08 |
| | b) Other operating income | 0.18 | 1.92 | 0.52 | 2.10 | 7.25 | 15.48 |
| | Total income from operations | 346.31 | 452.01 | 357.17 | 798.32 | 827.83 | 1,676.56 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 298.94 | 281.52 | 221.34 | 580.46 | 457.98 | 891.57 |
| | b) Purchases of stock-in- trade | (0.84) | 32.89 | 26.24 | 32.05 | 57.16 | 140.68 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in- trade | (72.89) | (7.23) | (53.02) | (80.12) | (15.02) | 26.68 |
| | d) Employee benefits expense | 77.44 | 75.28 | 69.69 | 152.72 | 135.00 | 290.73 |
| | e) Depreciation and amortisation expense | 12.35 | 12.29 | 12.42 | 24.64 | 24.81 | 49.19 |
| | f) Other expenses | 25.41 | 30.93 | 24.14 | 56.34 | 52.11 | 98.11 |
| | g) Power and fuel | 52.76 | 52.47 | 53.12 | 105.23 | 99.33 | 195.24 |
| | Total expenses | 393.17 | 478.15 | 353.93 | 871.32 | 811.37 | 1,692.20 |
| 3 | Profit/ (Loss) from operations before other income and finance costs (1-2) | (46.86) | (26.14) | 3.24 | (73.00) | 16.46 | (15.64) |
| 4 | Other Income | 0.96 | 1.92 | 4.15 | 2.88 | 7.75 | 14.94 |
| 5 | Profit/(Loss) from ordinary activities before finance costs (3 +4) | (45.90) | (24.22) | 7.39 | (70.12) | 24.21 | (0.70) |
| 6 | Finance costs | 4.76 | 3.42 | 7.23 | 8.18 | 12.55 | 21.99 |
| 7 | Profit/ (Loss) from ordinary activities before tax (5-6) | (50.66) | (27.64) | 0.16 | (78.30) | 11.66 | (22.69) |
| 8 | Tax Expenses : | | | | | | |
| | Current Tax | - | - | - | - | - | - |
| | Deferred Tax Liability/ (Asset) | - | - | - | - | - | - |
| 9 | Net Profit/ (Loss) from ordinary activities after tax (7-8) | (50.66) | (27.64) | 0.16 | (78.30) | 11.66 | (22.69) |
| 10 | Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 11 | Net Profit/ (Loss) for the period | (50.66) | (27.64) | 0.16 | (78.30) | 11.66 | (22.69) |
| 12 | Paid-up Equity share capital (Face value of the Share of ₹ 10 each) | 300.05 | 300.05 | 300.05 | 300.05 | 300.05 | 300.05 |
| 13 | Reserves and Surplus excluding Revaluation reserves | - | - | - | - | - | 796.00 |
| 14 | Basic and Diluted Earnings per share (of ₹ 10 each) | (1.69) | (0.92) | 0.01 | (2.61) | 0.39 | (0.76) |
| | PART II - Select information for the Quarter ended 30.09.2013 | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - No. of Shares | 839,189 | 839,189 | 839,189 | 839,189 | 839,189 | 839,189 |
| | - Percentage of shareholding | 27.97 | 27.97 | 27.97 | 27.97 | 27.97 | 27.97 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - No. of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as % of the total shareholding of promoter & promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as % of total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | | |
| | - No. of Shares | 2,161,286 | 2,161,286 | 2,161,286 | 2,161,286 | 2,161,286 | 2,161,286 |
| | - Percentage of shares (as % of the total shareholding of promoter & promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as % of total share capital of the company) | 72.03 | 72.03 | 72.03 | 72.03 | 72.03 | 72.03 |

| B | INVESTOR COMPLAINTS | For Quarter ended 30.09.2013 |
|---|--|------------------------------|
| | - Pending at the beginning of the quarter | - |
| | - Received during the quarter | - |
| | - Disposed off during the quarter | - |
| | - Remaining unresolved at the end of the quarter | - |

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 23rd October, 2013.
- The Company has received permission for closure of its Akola Plant under Section 25-O of the Industrial Disputes Act 1947. The effect of the order will be given after appeal of the Labour Union is disposed off by the Industrial Tribunal.
- The Company has only one reportable segment viz. "Textile".
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th September, 2013.

For Simplex Mills Company Limited

Place: Mumbai
Dated: 23rd October, 2013

Shekhar R Singh
Director

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

| Particulars | As on | |
|--|-----------------|-----------------|
| | 30.09.2013 | 31.03.2013 |
| | Unaudited | Audited |
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholder's Funds: | | |
| (a) Share capital | 300.05 | 300.05 |
| (b) Reserves and surplus | 717.71 | 796.00 |
| Sub total Shareholder's funds | 1,017.76 | 1,096.05 |
| 2. Non-current liabilities | | |
| (a) Deferred tax liability (net) | - | - |
| (b) Long term provisions | 137.76 | 137.76 |
| Sub-total Non-current liabilities | 137.76 | 137.76 |
| 3. Current liabilities | | |
| (a) Short-term borrowings | 169.05 | 119.42 |
| (b) Trade payables | 144.90 | 103.57 |
| (c) Other current liabilities | 101.88 | 89.70 |
| (d) Short term provisions | 41.62 | 39.06 |
| Sub-total Current liabilities | 457.45 | 351.75 |
| TOTAL - EQUITY AND LIABILITIES | 1,612.97 | 1,585.56 |
| B. ASSETS | | |
| 1. Non Current Assets | | |
| (a) Fixed assets | 1,166.65 | 1,191.62 |
| (b) Long term loans and advances | 41.99 | 41.99 |
| Sub-total - Non-current assets | 1,208.64 | 1,233.61 |
| 2. Current Assets | | |
| (a) Trade receivables | 69.68 | 88.53 |
| (b) Inventories | 267.27 | 207.88 |
| (c) Cash and cash equivalents | 4.17 | 3.45 |
| (d) Short term loans and advances | 58.59 | 46.29 |
| (e) Other current assets | 4.62 | 5.80 |
| Sub-total - Current assets | 404.33 | 351.95 |
| TOTAL - ASSETS | 1,612.97 | 1,585.56 |