

**SIMPLEX REALTY LIMITED**

30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009**

(Rs. in Lacs)

| Sr. No. | Particulars   | Quarter ended |             | Half Year ended |             | Year Ended |
|---------|---|---------------|-------------|-----------------|-------------|------------|
|         |   | 30.09.2009    | 30.09.2008  | 30.09.2009      | 30.09.2008  | 31.03.2009 |
|         |   | (Unaudited)   | (Unaudited) | (Unaudited)     | (Unaudited) | (Audited)  |
| 1       | a) Income from Operation  | 270.73        | -           | 1,808.66        | -           | 11,976.75  |
|         | b) Other Operating Income   | -             | -           | -               | -           | -          |
|         |   | 270.73        | -           | 1,808.66        | -           | 11,976.75  |
| 2       | <b>Expenditure</b>  |               |             |                 |             |            |
|         | a) Cost of Development  | 19.60         | -           | 332.62          | -           | 6,292.82   |
|         | b) Purchase of Traded Goods   | -             | -           | -               | -           | -          |
|         | c) Employees Cost   | 52.01         | 55.35       | 74.99           | 78.48       | 125.43     |
|         | d) Depreciation   | 2.92          | 1.62        | 5.80            | 3.62        | 11.01      |
|         | e) Other Expenditure  | 23.50         | 30.33       | 42.07           | 50.78       | 180.13     |
|         | <b>Total</b>  | 98.03         | 87.30       | 455.48          | 132.88      | 6,609.39   |
| 3       | <b>Profit from operations before other income, Interest and Exceptional Items (1-2)</b> | 172.70        | (87.30)     | 1,353.18        | (132.88)    | 5,367.36   |
| 4       | Other Income  | 139.55        | 122.70      | 313.65          | 234.74      | 453.37     |
| 5       | <b>Profit before Interest and Exceptional Items (3+4)</b>                               | 312.25        | 35.40       | 1,666.83        | 101.86      | 5,820.73   |
| 6       | Interest  | -             | 12.74       | -               | 12.75       | 1.20       |
| 7       | <b>Profit after Interest but before Exceptional Items (5-6)</b>                         | 312.25        | 22.67       | 1,666.83        | 89.11       | 5,819.53   |
| 8       | Exceptional Items   | -             | -           | -               | -           | 5,038.45   |
| 9       | <b>Profit from ordinary activities before tax &amp; Prior Period Adjustments (7+8)</b>  | 312.25        | 22.67       | 1,666.83        | 89.11       | 10,857.98  |
| 10      | Prior Period Adjustments  | -             | -           | -               | -           | 1.34       |
| 11      | <b>Profit from ordinary activities before tax (9+10)</b>                                | 312.25        | 22.67       | 1,666.83        | 89.11       | 10,859.32  |
| 12      | Tax Expenses :  |               |             |                 |             |            |
|         | Current Tax   | 75.27         | 2.56        | 541.36          | 10.07       | 2,261.12   |
|         | Deferred Tax Liability/ (Asset)   | (6.54)        | -           | (29.64)         | -           | 314.35     |
|         | Fringe Benefit Tax  | -             | 1.03        | -               | 1.85        | 3.23       |
|         | MAT Credit available for set off  | -             | (2.56)      | -               | (10.07)     | -          |
|         | Tax for earlier year  | -             | -           | -               | -           | 12.28      |
| 13      | <b>Net Profit from ordinary activities after tax (11-12)</b>                            | 243.52        | 21.63       | 1,155.11        | 87.26       | 8,268.34   |
| 14      | Extraordinary Items (net of Tax Expense)  | -             | -           | -               | -           | -          |
| 15      | <b>Net Profit for the Period</b>  | 243.52        | 21.63       | 1,155.11        | 87.26       | 8,268.34   |
| 16      | Paid-up Equity Share Capital<br>(excluding share forfeited a/c)                         | 299.14        | 299.14      | 299.14          | 299.14      | 299.14     |
| 17      | Reserves and Surplus excluding Revaluation reserves                                     | -             | -           | -               | -           | 9,421.45   |
| 18      | <b>Basic &amp; Diluted Earning Per Share</b>  | 8.14          | 0.72        | 38.61           | 2.92        | 276.41     |
| 19      | Aggregate of Public Shareholding  |               |             |                 |             |            |
|         | No. of Shares   | 1,603,270     | 1,635,908   | 1,603,270       | 1,635,908   | 1,603,270  |
|         | Percentage of shareholding  | 53.60         | 54.69       | 53.60           | 54.69       | 53.60      |
| 20      | <b>Promoters and Promoter group Shareholding</b>  |               |             |                 |             |            |
|         | a) Pledged/Encumbered   |               |             |                 |             |            |
|         | No. of Shares   | Nil           | -           | Nil             | -           | Nil        |
|         | Percentage of shares (as % of the total shareholding of promoter & promoter group)      | Nil           | -           | Nil             | -           | Nil        |
|         | Percentage of shares (as % of the total share capital of the company)                   | Nil           | -           | Nil             | -           | Nil        |
|         | b) Non-encumbered   |               |             |                 |             |            |
|         | No. of Shares   | 1,388,112     | -           | 1,388,112       | -           | 1,388,112  |
|         | Percentage of shares (as % of the total shareholding of promoter & promoter group)      | 100.00        | -           | 100.00          | -           | 100.00     |
|         | Percentage of shares (as % of the total share capital of the company)                   | 46.40         | -           | 46.40           | -           | 46.40      |

**Notes :-**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 27th October 2009.
- Other Income includes Rs. 64.21 lacs for reversal of provision for diminution in value of investment during the half year ended 30th September 2009.
- During the quarter, the Company has continued its Accounting Policy of recognizing revenue from the property development activity as per percentage completion method, as changed from the quarter ended 31st December 2008. Hence the results for the current quarter are not comparable with the results for the corresponding quarter of last year. The estimates of income from operations may vary upon finalization of project cost.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th September, 2009.
- The Company has only one reportable segment viz. "Property Development".
- The details of investor complaints pending at the beginning / end of the quarter, or received during the period.

| Opening | Received | Disposed off | Closing |
|---------|----------|--------------|---------|
| Nil     | 2        | 2            | Nil     |

- The prior period/year figures have been reclassified wherever considered necessary.

**For Simplex Realty Limited**

Sd/-

**Nandan Damani**  
Chairman & Managing Director

Place: Mumbai,  
Dated: October 27, 2009