

SIMPLEX REALTY LIMITED
30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Nine Month ended		Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Income from Operation	228.62	11,433.65	2,037.28	11,433.65	11,976.75
	b) Other Operating Income	-	-	-	-	-
		228.62	11,433.65	2,037.28	11,433.65	11,976.75
2	Expenditure					
	a) Cost of Development	0.43	6,304.99	333.05	6,304.99	6,292.82
	b) Purchase of Traded Goods	-	-	-	-	-
	c) Employees Cost	30.43	26.90	105.42	105.38	125.43
	d) Depreciation	2.98	2.89	8.78	6.51	11.01
	e) Other Expenditure	33.82	49.58	75.89	75.41	180.13
	Total	67.66	6,384.36	523.14	6,492.29	6,609.39
3	Profit from operations before other income, Interest and Exceptional Items (1-2)	160.96	5,049.29	1,514.14	4,941.36	5,367.36
4	Other Income	157.39	103.70	471.04	313.48	453.37
5	Profit before Interest and Exceptional Items (3+4)	318.35	5,152.99	1,985.18	5,254.84	5,820.73
6	Interest	-	0.03	-	0.50	1.20
7	Profit after Interest but before Exceptional Items (5-6)	318.35	5,152.96	1,985.18	5,254.34	5,819.53
8	Exceptional Items	-	5,038.45	-	5,038.45	5,038.45
9	Profit from ordinary activities before tax & Prior Period Adjustments (7+8)	318.35	10,191.41	1,985.18	10,292.79	10,857.98
10	Prior Period Adjustments	-	1.71	-	1.71	1.34
11	Profit from ordinary activities before tax (9+10)	318.35	10,193.12	1,985.18	10,294.50	10,859.32
12	Tax Expenses :					
	Current Tax	149.54	2,168.10	690.90	2,178.17	2,261.12
	Deferred Tax Liability/ (Asset)	(0.27)	307.32	(29.91)	307.32	314.35
	Fringe Benefit Tax	-	1.03	-	2.88	3.23
	MAT Credit available for set off	-	10.07	-	-	-
	Tax for earlier year	-	-	-	12.28	12.28
13	Net Profit from ordinary activities after tax (11-12)	169.08	7,706.60	1,324.19	7,793.85	8,268.34
14	Extraordinary Items (net of Tax Expense)	-	-	-	-	-
15	Net Profit for the Period	169.08	7,706.60	1,324.19	7,793.85	8,268.34
16	Paid-up Equity Share Capital (excluding share forfeited a/c)	299.14	299.14	299.14	299.14	299.14
17	Reserves and Surplus excluding Revaluation reserves	-	-	-	-	9,421.45
18	Basic & Diluted Earning Per Share	5.65	257.63	44.27	260.54	276.41
19	Aggregate of Public Shareholding					
	No. of Shares	1,603,270	1,604,881	1,603,270	1,604,881	1,603,270
	Percentage of shareholding	53.60	54.65	53.60	54.65	53.60
20	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	No. of Shares	Nil	-	Nil	-	Nil
	Percentage of shares (as % of the total shareholding of promoter & promoter group)	Nil	-	Nil	-	Nil
	Percentage of shares (as % of the total share capital of the company)	Nil	-	Nil	-	Nil
	b) Non-encumbered					
	No. of Shares	1,388,112	-	1,388,112	-	1,388,112
	Percentage of shares (as % of the total shareholding of promoter & promoter group)	100.00	-	100.00	-	100.00
	Percentage of shares (as % of the total share capital of the company)	46.40	-	46.40	-	46.40

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 22nd January 2010.
- Other Income includes Rs. 64.90 lacs for reversal of provision for diminution in value of investment during the nine months ended 31st December, 2009.
- The Company has recognized revenue from the property development activity as per percentage completion method. The estimates of income from operations may vary upon finalization of project cost.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 31st December, 2009.
- The Company has only one reportable segment viz. "Property Development".
- Investor complaints during the quarter; Opening balance: Nil, Received during the quarter: Nil, Pending as on 31st December 2009: Nil.
- The prior period/year figures have been reclassified wherever considered necessary.

For Simplex Realty Limited

Sd/
Nandan Damani
Chairman & Managing Director

Place: Mumbai,
Dated: January 22, 2010